



**COMMUNITY BANKERS**

B A N K

*Resourceful. Responsive. Reliable.*

# Settlement & Clearing Services

## Cash Letter Clearing

- We accept all of your FRB respondent account debit and credit entries on your behalf into our FRB account.
- We assume responsibility for all of your potential daylight overdrafts.
- Outgoing wire transfers will be charged through your account with CBB, and incoming wire transfers are credited throughout the day to your account with CBB.
- Hourly account position reports are delivered via CBLink from 9:27 a.m. until 5:27 p.m.
- A daily DDA statement and a statement of respondent's FRB activity for the previous day are delivered through our proprietary communication system, CBLink.

## Image and Check Deposit Options

**Direct with Federal Reserve Bank** (image or paper)—You send an image or paper cash letter deposit to the Federal Reserve Bank and CBB will receive all entries generated by the Fed and post them to your DDA account with CBB.

**CBCN** (image)—CBB will purchase your image cash letter and clear items through CB Clearing Network (CBCN). Any image cash letter meeting ANSI X9.37 standards will be accepted. A proposal will be developed for this option upon request.

**Fiserv Sub-Aggregator Program** (image)—Banks using Fiserv data processing centers may participate in FCN through CBB and use CBB as a primary correspondent for settlement of their IC (Image Cash) Letter.

## Cash Management Services

CBB will provide an excess/deficit automated daily transfer to your DDA account. This sweep product will move funds in excess of the required collected balance out of your DDA and into an overnight Fed Funds sale. If funds are needed in the DDA, an advance on your CBB Fed Funds facility will be made resulting in an overnight Fed Funds purchase. CBB will monitor your targeted clearing balance for appropriate earnings credits necessary to pay for services with soft dollars and adjust it accordingly. Excess earning credits will roll over year end for use in the following year.

## CBLink

Our proprietary online communication system, CBLink, allows secure web access for:

- CBB client reports and statements
- Processing wire transfers
- ACH and MICR delivery
- ACH returns
- Large dollar notifications
- Coin and currency orders
- TT&L payments
- Savings bond orders

This system is Internet-based and does not require software to be installed. Access to the system is monitored by one of your bank employees and any PC with Internet access can connect with CBLink. Biometric technology and passwords are used to ensure FFIEC required multi-factor authentication.

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[www.CBBonline.com](http://www.CBBonline.com)