



**COMMUNITY BANKERS**

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# News Release

## CBB Financial Corp. and Community Bankers' Bank Hold 2011 Annual Meeting

**Midlothian, Virginia, June 2, 2011:** CBB Financial Corp. held its Annual Meeting of Shareholders on May 25, 2011 at Farmington Country Club in Charlottesville, Virginia. CBB Financial Corp. is the one-bank holding company for Community Bankers' Bank (the "Bank").

The following directors were re-elected to serve three-year terms expiring at the 2014 Annual Meeting:

Robert (Bobby) W. Jonte, Jr.  
Ellis (Ellie) L. Gutshall

Bank of Greeleyville  
Valley Bank

Greeleyville, SC  
Roanoke, VA

Other elected directors currently serving are Lyn Hayth (Bank of Botetourt), Charlie Collum (Burke & Herbert Bank & Trust), Monte Layman (The Page Valley Bank), Ed Stringer (The Bank of Marion), and Bob Chapman (Bank of the James).

During the Board of Directors meeting also held on May 25, Ed Stringer was elected Chairman of the Board for 2011-2012 and Monte Layman was elected Vice-Chairman. Ed Stringer succeeds Charlie Collum, who served as Chairman for 2010-2011 and continues to serve on the board.

Two appointed directors serve on the CBBFC Board of Directors and serve the Bank board in an advisory capacity. Christopher J. Honenberger (ClearPoint Financial Solutions, Inc.) joined the board in January 2011. Jerri D. Cowan was appointed to the CBBFC Board of Directors on May 25<sup>th</sup>. Ms. Cowan is an attorney and owner of Human Resources Consultants in Richmond, VA.

William H. McFaddin, President and Chief Executive Officer reported to shareholders that "the Company returned to profitability in 2010 following the 2009 loss. We have made good progress in earnings, capital ratios and asset quality over the past year and we are well-positioned going into 2011. The improvement in asset quality during 2010 was due to our heavy emphasis on managing our loan concentration levels, in particular our portfolio exposure to commercial real estate loans. The Bank's ratio of CRE loans to capital has continued to decline over the past two years, from 581% at December 31, 2008, to 499% at December 31, 2009 and 402% at December 31, 2010."

Community Bankers' Bank is the only bankers' bank headquartered in the Fifth Federal Reserve District and provides correspondent banking services, loan participations, consulting and investment services to community banks throughout the Fifth Federal Reserve District.

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